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2nd July 2007

Notice to Placard's valued Clients,

I am delighted to announce that HIG Capital, a Capital Investment company based in Florida USA has completed negotiations to sell all its shares in Placard Pty Ltd to Placard Management and Australia and New Zealand Banking Group Ltd (ANZ).

Management and staff at Placard would like to assure all of our clients, that there will be no changes to the way we operate the business and the service levels you have come to expect from Australia's leading Plastic Card manufacturer will continue to be delivered to you.

As a direct result of this successful MBO, significant capital has been allocated to purchase various new pieces of equipment and also expand our Manufacturing and Bureau facilities located in Bayswater, Victoria.

Placard remains the only fully secure, Visa and MasterCard accredited printing and bureau facility which is Australian owned and operated.

I would like to take this opportunity to thank you for your support and I look forward to our continuing relationship.

Should you require any clarification please do not hesitate to contact me.

A handwritten signature in black ink, appearing to be 'Ganesh', written over a diagonal line.

Ganesh Ganeshalingam
MANAGING DIRECTOR.